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SOUTH WEST TERMINAL LTD. TO FORM JOINT VENTURE IN WHITLA, ALBERTA

November 17, 2025 – Gull Lake, SK / Foremost County, AB – South West Terminal Ltd. (“SWT”) and Independent Crop Inputs Inc. (“ICI”) are pleased to announce the signing of a 50/50 joint venture to operate at SWT’s Whitla, Alberta facility. This collaboration establishes a shared base for agricultural input sales, fertilizer and grain transloading services, and regional logistics support, strengthening both organizations’ ability to serve Western Canadian producers.

Under the agreement, SWT and ICI will combine their expertise in retail agronomy, logistics, and grain handling to maximize use of the Whitla location and its strategic rail access along the #3 Highway corridor. The venture represents ICI’s fourth ag-retail location and expands SWT’s reach into southern Alberta’s growing irrigation and specialty crop region.

“This partnership brings together two Prairie-based companies with shared values and complementary strengths,” said Monty Reich, CEO of SWT. “Whitla offers a strategic hub that supports our producers through improved fertilizer access, logistics, and future infrastructure growth.”

Vaughn Penner, CEO of ICI, added: “ICI is excited to work with SWT in developing this site into a high-performance agricultural service and transload centre. Our customers in southern Alberta will benefit from enhanced product availability, rail efficiency, and strong local support.”

The Whitla facility includes a 2,500-metric-ton dry blending plant, rail transload capacity for up to 40 cars, and modernized shop and office space. Future capital projects include a larger chemical shed and liquid fertilizer facility all slated for operations in 2026.

Operations under the joint venture will be staffed and managed by ICI, with SWT continuing to coordinate grain marketing and rail operations

Forward-looking Statements

Certain information included in this press release is forward-looking, within the meaning of applicable Canadian securities laws. Forward-looking information is often, but not always, identified by the use of words such as “anticipate”, “believe”, “could”, “estimate”, “expect”, “plan”, “intend”, “forecast”, “future”, “guidance”, “may”, “predict”, “project”, “should”, “strategy”, “target”, “will” or similar words or phrases suggesting future outcomes or language suggesting an outlook.

The forward-looking statements contained in this press release are based on certain key expectations and assumptions made by SWT. SWT believes the expectations and assumptions upon which the forward-looking information is based are reasonable. However, no assurance can be given that these assumptions and expectations will prove to be correct. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this press release.

Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of SWT to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information.



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The forward-looking statements contained in this press release are made as of the date hereof and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, SWT assumes no obligation to update or revise them to reflect new events or circumstances.

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